**Announcement Code: TEMP 2023-028**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds: 113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Notification Announcement on the Suspension of Equity Conversion of the “Industrial Convertible Bonds” during A-Share Dividend Distribution in 2022

The Board of Directors of the Company and all directors guarantee that the announcement does not contain any false account, misleading statement, or material omissions, and will collectively and individually take responsibility for ensuring the authenticity, accuracy, and integrity of the announcement.

Important notification:

This is to notify that the equity conversion of “Industrial Convertible Bonds” will be suspended between the previous trading day of the Announcement of 2022 Annual A-Share Dividend Distribution (June 12, 2023) and the equity registration date for this dividend distribution.

I. Basic Information of the 2022 A-Share Dividend distribution Plan

On May 26, 2023, the Shareholders’ Meeting of Industrial Bank Co., Ltd. (“Company”) deliberated and adopted the *2022 Annual Profit Distribution Plan*, and decided to distribute a cash dividend of RMB 11.88 yuan (including tax) for every 10 shares to all ordinary shareholders with the total common stock issued on the equity registration date for profit distribution as the base number in accordance with the *2022 Annual Profit Distribution Plan*. For the detailed announcement of the resolution of the Company’s 2022 annual shareholders’ meeting, please refer to the website of the Shanghai Stock Exchange (www.sse.com.cn).

After the implementation of the Company’s *2022 Annual Profit Distribution Plan*, the equity conversion price of the “Industrial Convertible Bonds” shall be adjusted in accordance with the issuance clauses and relevant rules of the *Prospectus for the Public Offering of A-Share Convertible Corporate Bonds Industrial Bank Co., Ltd*.

**II. Arrangements for the Suspension of Equity Conversion during the Implementation of the A-Share Dividend Distribution Plan**

The Company will release the *Announcement on the 2022 Annual A-Share Dividend Distribution* and the *Announcement of Industrial Bank Co., Ltd. on the Adjustment of the Bond for Equity Swap Price* *in Accordance with the 2022 Profit Distribution Plan* on the *China Securities Newspaper*, *Shanghai Securities Newspaper*, *Securities Times*, *Securities Daily*, and the website of the Shanghai Stock Exchange (www.sse.com.cn) on June 13, 2023.

Equity conversion for the “Industrial Convertible Bonds” will be suspended between the previous trading day of the *Announcement of 2022 Annual A-Share Dividend distribution Plan* (June 12, 2023) and the equity registration date for this dividend distribution, and equity conversion for the “Industrial Convertible Bonds” will be resumed as of the first trading day after the equity registration date for this dividend distribution. Holders of the “Industrial Convertible Bonds” may swap for equities no later than June 9th 2023 to benefit from this dividend distribution.

**III. Other Matters**

Liaison Department: Office of the Board of Directors, Industrial Bank

Telephone: 0591-87824863

Board of Directors of Industrial Bank Co., Ltd.

June 6, 2023