**Announcement Code: TEMP 2023-026**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on 2023 Follow-up Rating

Results of A-share Convertible Corporate Bonds

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

**Important Notes:**

* Prior issue credit rating: AAA, issuer credit rating: AAA, outlook: stable.
* Current issue credit rating: AAA, issuer credit rating: AAA, outlook: stable.
* Following the rating results, the A-share convertible corporate bonds (hereinafter referred to as Industrial Convertible Bonds, code 113052) issued by Industrial Bank Co., Ltd (hereinafter referred to as the Company) remain eligible as pledged bonds for bond pledge-style repo transactions.

In compliance with the pertinent provisions outlined in the *Administrative Measures for the Registration of Securities Issued by Listed Companies*, *the Rules for Listing of Stocks on the Shanghai Stock Exchange*, and *the Administrative Measures for the Issuance and Trading of Corporate Bonds*, the Company engaged the services of the credit rating agency, Shanghai Brilliance Credit Rating and Investor Services Co., Ltd (hereinafter referred to as Shanghai Brilliance), to conduct a follow-up credit rating on the Industrial Convertible Bonds issued by the Company in December 2021.

The Company held a prior issuer credit rating of AAA, and the previous issue credit rating for Industrial Convertible Bonds was also AAA. During that time, the rating outlook was assessed as stable, which was conducted by Shanghai Brilliance. These credit ratings were conducted on May 20, 2022.

On May 15, 2023, the rating agency Shanghai Brilliance released the *Follow-up Rating Report of Industrial Bank Co., Ltd. and the Public Bonds Issued by the Bank* (hereinafter referred to as the Current Credit Rating Report) based on a comprehensive analysis and assessment of the Company's operational and market conditions. Following the evaluations, both the issuer credit rating of the Company and the issue credit rating of Industrial Convertible Bonds were reaffirmed at AAA, with the rating outlook remaining unchanged at Stable.

The current rating result remains consistent with the previous one, and Industrial Convertible Bonds continue to be eligible as pledged bonds for bond pledge-style repo transactions. The complete credit rating report is available on the Shanghai Stock Exchange website (www.sse.com.cn).

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

May 16, 2023