**Announcement Code: TEMP 2023-038**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on Resolution of the

18th Meeting (Extraordinary Meeting) of

the 10th Board of Directors

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Notice of the 18th Meeting of the 10th Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) was sent on July 18, 2023, and the meeting was convened in Fuzhou on July 25. For this meeting, 9 directors shall be present, and 9 directors actually attended the meeting. Among them, Director Sun Xiongpeng appointed Director Lyu Jiajin to attend the meeting on his behalf and to exercise his voting rights on the matters to be considered at the meeting, and seven directors, namely Lyu Jiajin, Xiao Hong, Su Xijia, Ben Shenglin, Xu Lin, Wang Hongmei and Qi Yuan attended the meeting via video, which was in conformance with the Company Law and Articles of Association of the Company. 5 supervisors and the Board Secretary also attended the meeting.

The meeting, chaired by Chairman of Board of Directors, Lyu Jiajin, reviewed and passed the following proposals and formed resolutions:

I. Proposal to Appoint Mr. Chen Xinjian as Governor. The Board of Directors has reached an agreement to appoint Mr. Chen Xinjian as Governor. Pending approval of his eligibility by the National Administration of Financial Regulation, Mr. Chen Xinjian has been appointed by the Board of Directors to serve as the Acting Governor. His tenure in this capacity will commence on the date of Mr. Tao Yiping's resignation and conclude upon the official approval of his eligibility.

Voting Results: Assent 9, Dissent 0, Abstain 0

II. Proposal on the Nomination of Mr. Chen Xinjian as a Director Candidate for the Tenth Board of Directors

Voting Results: Assent 9, Dissent 0, Abstain 0

III. Proposal to Appoint Mr. Zeng Xiaoyang as Vice Governor. The Board of Directors has reached a consensus to appoint Mr. Zeng Xiaoyang as Vice Governor. Mr. Zeng Xiaoyang will assume his role once his qualification for the position of Vice Governor is approved by National Administration of Financial Regulation.

Voting Results: Assent 9, Dissent 0, Abstain 0

IV. Proposal to Convene the First Extraordinary General Meeting in 2023.

Voting Results: Assent 9, Dissent 0, Abstain 0

The second proposal mentioned above is subject to review and approval by the Company's general meeting.

It is hereby announced.

Annex 1: Biography of Mr. Chen Xinjian and Mr. Zeng Xiaoyang

Annex 2: Industrial Bank Co., Ltd Independent Opinion of Independent Directors on the Nomination of Mr. Chen Xinjian as a Director Candidate for the Tenth Board of Directors

Annex 3: Industrial Bank Co., Ltd Independent Opinion of Independent Directors on the Appointment of Mr. Chen Xinjian as Governor

Annex 4: Industrial Bank Co., Ltd Independent Opinion of Independent Directors on the Appointment of Mr. Zeng Xiaoyang as Vice Governor

Board of Directors of Industrial Bank Co., Ltd.

July 26, 2023

Annex 1

# Biography of Mr. Chen Xinjian and Mr. Zeng Xiaoyang

**Biography of Mr. Chen Xinjian**

Mr. Chen Xinjian, male, born in October 1967, holds both a bachelor's and a master's degree. He presently serves as the Deputy Secretary of the Party Committee of the Industrial Bank. Throughout his career, Mr. Chen has held various significant positions including Director of the Finance Division and Foreign Debt Division at the Fujian Provincial Department of Finance, Vice Governor of the Shanghai Branch of the Industrial Bank, Vice Governor and subsequently Governor of the Xiamen Branch of the Industrial Bank, Governor of the Nanjing Branch of the Industrial Bank, and Governor of the Beijing Branch of the Industrial Bank. Furthermore, he has been a Member of the Party Committee, Director, Vice Governor, and Board Secretary of Industrial Bank. Additionally, Mr. Chen has been a Member of the Party Committee and Chairman of the Board of Supervisors of the Industrial Bank.

Mr. Chen Xinjian has no affiliations with other Directors, Supervisors, senior management, or major shareholders of the Company. He is not subject to any prohibitions preventing him from assuming the role of director or senior management in a listed company, as outlined in Article 3.2.2 of the *Self-disciplinary Supervision Guideline for Listed Companies of the Shanghai Stock Exchange No. 1 - Regulated Operation.* As of the date of this announcement, Mr. Chen Xinjian holds 150,000 A shares in the Company.

**Biography of Mr. Zeng Xiaoyang**

Mr. Zeng Xiaoyang, male, born in September 1970, is a senior economist with a master's degree. He currently serves as a member of the Party Committee at the Industrial Bank. Mr. Zeng's extensive professional background includes roles such as assistant to the governor at the Jinjiang Sub-branch of the Industrial Bank's Quanzhou Branch, head of the Deposit and Credit Card Department, general manager of the Business Development Department, general manager of the Corporate Business Department, general manager of the Business Management Department, assistant to the governor and vice governor of the Industrial Bank's Quanzhou Branch, governor of the Industrial Bank's Longyan Branch, governor of the Industrial Bank's Wuhan Branch, general manager of the Corporate Finance Risk Management Department at the head office of the Industrial Bank, and chief approving officer of the Corporate Finance Credit Business.

Mr. Zeng Xiaoyang has no affiliations with other Directors, Supervisors, senior management, or major shareholders of the Company. He is not subject to any prohibitions preventing him from assuming the role of director or senior management in a listed company, as outlined in Article 3.2.2 of the *Self-disciplinary Supervision Guideline for Listed Companies of the Shanghai Stock Exchange No. 1 - Regulated Operation.* As of the date of this announcement, Mr. Zeng Xiaoyang does not hold any A shares in the Company.

Annex 2:

# Industrial Bank Co., Ltd

# Independent Opinion of Independent Directors of Industrial Bank on the Nomination of Mr. Chen Xinjian as a Director Candidate for the Tenth Board of Directors

In accordance with the *Company Law of the People's Republic of China* and the *Corporate Governance Standards for Banking or Insurance Institutions, the Articles of Association of Industrial Bank Co., Ltd.,* and the Company’s *Article of Associations*, we, as independent directors of the Company, express our independent opinions in a prudential and responsible manner on the appointment of Mr. Chen Xinjian as a Director Candidate for the tenth Board of Directors as follows:

After reviewing Mr. Chen Xinjian's biographical information, we concluded that he possesses the requisite qualifications for appointment as a director, as mandated by relevant laws and regulations. He demonstrates the essential knowledge, experience, and abilities essential for carrying out his duties effectively. Additionally, no impediments or restrictions have been identified that would disqualify him from serving as a director, as outlined in laws, normative documents, regulatory provisions, and the Company's Articles of Association. These encompass the *Company Law of the People's Republic of China, the Commercial Bank Law of the People's Republic of China*, t*he Measures for Implementation of Matters concerning the Administration of Licenses of Chinese Commercial Banks* by the China Banking and Insurance Regulatory Commission and *Shanghai Stock Exchange Guidelines No. 1 for Application of Self-Regulation Rules-Standard Operation*.

The Nomination Committee of the Board of Directors of the Company convened a meeting to assess and approve Mr. Chen Xinjian's qualifications. Subsequently, the Board of Directors conducted a meeting to review and approve the nomination, and it will be presented to the shareholders' meeting for election. All nomination procedures were conducted in strict compliance with the relevant laws, regulations, and the Company's Articles of Association.

We hereby propose the candidacy of Mr. Chen Xinjian as a Director Candidate for the tenth Board of Directors of the Company.

Independent directors: Su Xijia, Ben Shenglin, Xu Lin, Wang Hongmei, Qi Yuan

July 25, 2023

Annex 3

# Industrial Bank Co., Ltd

# Independent Opinion of Independent Directors of Industrial Bank on the Appointment of Mr. Chen Xinjian as the Governor

In accordance with the *Corporate Governance Standards for Banking or Insurance Institutions* and *the Articles of Association of Industrial Bank Co., Ltd*., we, as independent directors of the Company, express our independent opinions in a prudential and responsible manner on the appointment of Mr. Chen Xinjian as the governor as follows:

I. The review of Mr. Chen Xinjian's biographical information has not revealed any violations of rules, regulations and normative documents set forth in the Articles of Association of Industrial Bank Co., Ltd, the Company Law of the People's Republic of China, the Commercial Bank Law of the People's Republic of China, the Measures for Implementation of Matters concerning the Administration of Licenses of Chinese Commercial Banks by the China Banking and Insurance Regulatory Commission and Shanghai Stock Exchange Guidelines No. 1 for Application of Self-Regulation Rules-Standard Operation. His eligibility is in accordance with legal requirements.

II. The procedures for appointing Mr. Chen Xinjian as Governor are in full compliance with pertinent laws, regulations, and *the Articles of Association of Industrial Bank Co. Ltd*.

III. Following a thorough evaluation, it has been determined that Mr. Chen Xinjian's education, professional experience, and health status y meet the requirements for fulfilling the duties and responsibilities of his appointed position.

Independent directors: Su Xijia, Ben Shenglin, Xu Lin, Wang Hongmei, Qi Yuan

July 25, 2023

Annex 4

# Industrial Bank Co., Ltd

# Independent Opinion of Independent Directors of Industrial Bank on the Appointment of

# Mr. Zeng Xiaoyang as Vice Governor

In accordance with the *Corporate Governance Standards for Banking or Insurance Institutions* and *the Articles of Association of Industrial Bank Co., Ltd*., we, as independent directors of the Company, express our independent opinions in a prudential and responsible manner on the appointment of Mr. Zeng Xiaoyang as the Vice Governor as follows:

I. The review of Mr. Zeng Xiaoyang's biographical information has not revealed any violations of rules, regulations and normative documents set forth in the Articles of Association of Industrial Bank Co., Ltd, the Company Law of the People's Republic of China, the Commercial Bank Law of the People's Republic of China, the Measures for Implementation of Matters concerning the Administration of Licenses of Chinese Commercial Banks by the China Banking and Insurance Regulatory Commission and Shanghai Stock Exchange Guidelines No. 1 for Application of Self-Regulation Rules-Standard Operation. His eligibility is in accordance with legal requirements.

II. The procedures for appointing Mr. Zeng Xiaoyang as Vice Governor are in full compliance with pertinent laws, regulations, and *the Articles of Association of Industrial Bank Co. Ltd*.

III. Following a thorough evaluation, it has been determined that Mr. Zeng Xiaoyang's education, professional experience, and health status y meet the requirements for fulfilling the duties and responsibilities of his appointed position.

Independent directors: Su Xijia, Ben Shenglin, Xu Lin, Wang Hongmei, Qi Yuan

July 25, 2023