**Announcement Code: TEMP 2023-047**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on the Approval of the Appointment of Director

The Board of Directors of the Company and all directors guarantee there’s no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

Industrial Bank Co., Ltd. (hereinafter referred to as the Company) has received the Approval Reply from the National Administration of Financial Regulation Regarding the Appointment of Mr. Zhang Xuewen from Industrial Bank (Jin Fu [2023] No. 291). The NAFR has granted approval for Mr. Zhang Xuewen to assume the position of Independent Director. In compliance with pertinent regulations, Mr. Zhang Xuewen has taken up the position of Independent Director at the Company as of September 25, 2023. For comprehensive information regarding Mr. Zhang Xuewen’s background, kindly consult the Industrial Bank Co., Ltd Announcement on Resolution of the Sixteenth Meeting (Extraordinary Meeting) of the Tenth Board of Directors, dated April 29th, 2023. This announcement is available on the Shanghai Stock Exchange's website (www.sse.com.cn).

 Following Mr. Zhang Xuewen's appointment, Mr. Su Xijia, who had previously submitted his resignation, will cease to assume the responsibilities of an Independent Director and a member of relevant Board committees as of September 25, 2023. Throughout his tenure as a director at the Company, Mr. Su Xijia demonstrated unwavering dedication and diligence in his duties. The Board of Directors extends its heartfelt gratitude to Mr. Su Xijia for his valuable contributions during his term of service.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

October 8, 2023