**Announcement Code: TEMP 2023-045**

**Code of A Share: 601166 Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on the Establishment of a Fintech Industrial Park in Binhai New City, Fuzhou

The Board of Directors and all directors warrant the truthfulness, accuracy and completeness of the announcement and will bear the joint and several liabilities for any false record, misleading statement or major omission in the announcement.

# Important Notes:

* Description of the Construction Project: Industrial Bank Co., Ltd (referred to hereinafter as the Company) plans to develop a fintrch industrial park in Binhai New City, Fuzhou. The total investment for this project, including land expenses, construction and installation costs, other construction-related expenses, and preparatory costs, is estimated to be approximately RMB 3.258 billion.
* The Construction Project does not constitute a substantial asset reorganization.
* There are no significant legal barriers impeding the execution of the Construction Project.
* The Construction Project has been approved by the Company's Board of Directors.

1. **Project Overview**

During the Nineteenth Meeting of the Tenth Board of Directors of the Company, convened on August 30, 2023, the Proposal on the Establishment of Industrial Bank Fintech Industrial Park in Fuzhou Binhai New City was deliberated and approved by the Board. The project construction investment is estimated at approximately RMB 3.258 billion. Additionally, the Board of Directors has conferred authority upon the management to determine the final construction investment and floor area within a permissible deviation of 10%, in alignment with market dynamics. Furthermore, the management is entrusted to execute and advance subsequent related initiatives.

1. **Overview of the Construction Site**

The construction site is situated in Fuzhou Binhai New City, bordered by Ciao Road to the north, Wangmujiao Road to the south, Zhangjiang Road to the west, and Benmao Road to the east. The allocated construction land spans an area of 45,321 square meters. The site is categorized as Industrial Land M (new industrial land), falling within the classification between manufacturing enterprises and business offices, primarily designated for innovative industrial functions encompassing research and development, software, information, and related supporting facilities. The maximum allowable building height is 100 meters, and the plot ratio ranges from 2.0 to 3.0 (inclusive).

# Construction Scale and Function

# In accordance with the project's planning criteria, the envisioned total gross floor area will amount to approximately 210,000 square meters. This comprises an above-ground floor area of roughly 136,000 square meters and an underground floor area spanning about 74,000 square meters. The designated functions encompass a research and development center, a data center, a customer service center, an operations center, a training center, and auxiliary structures.

# Construction Investment and Capital Plan

# The total project investment, covering expenses such as land acquisition, construction and installation, additional construction costs, reserve allocations, etc., is estimated to be approximately RMB 3.258 billion. This funding will be disbursed over a period of seven years, with an investment of RMB 58 million earmarked for 2023. Subsequently, from 2024 to 2029, investments will be made in stages, contingent upon the actual progress of the project's construction.

# Impact of the Fintech Industrial Park Construction on the Company

# The establishment of the Fintech Industrial Park in Fuzhou Binhai New City serves as a catalyst for propelling the Company's digital transformation, accumulating scientific and technological resources essential for medium- and long-term growth, and bolstering our competitive edge in technology. With the wide application of cutting-edge technologies in the digital era, financial institutions confront unprecedented challenges, necessitating a shift from conventional business models to a technology-centric paradigm with data as the pivotal production factor and platform ecology as the principal production mode. This disruptive shift demands a reservoir of technological expertise and robust infrastructure support. The establishment of the Fintech Industrial Park is essential in elevating the Company's comprehensive technological edge. This endeavor will not exert a significant impact on the Company’s daily business activities and financial position.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

August 30, 2023