

**Announcement Code: TEMP 2023-053**

**Code of A Share: 601166      Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032      Abbreviation of Preferred Stock:  
Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052      Abbreviation of Convertible Bonds: Industrial  
Convertible Bonds**

## **Industrial Bank Co., Ltd. Announcement on Resolution of the 20th Meeting (Extraordinary Meeting) of the 10th Board of Directors**

The Board of Directors of the Company and all directors guarantee there's no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

The 20th Meeting (extraordinary meeting) of the 10th Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) was convened via correspondence from October 23 to 30, 2023. For this meeting, 11 directors were expected to participate and vote. All 11 directors excised their voting rights, which was in conformance with the Company Law and Articles of Association of the Company. The meeting reviewed and passed the following proposals and formed resolutions:

I. The Third Quarterly Report of 2023; the report is now accessible on the website of Shanghai Stock Exchange.

Voting Results: Assent 11, Dissent 0, Abstain 0

II . Proposal to Reconfigure the Committees under the purview of the Board of Directors. The attendees reached a consensus as follows: Director Chen Xinjian has been entrusted with a role in the Strategy and ESG Committee. Mr. Zhu Kun and Mr. Chen Gongxian have been appointed to the Risk Management and Consumer Protection Committee. Directors Qiao Lijian and Zhang Xuewen have been designated as new members of the Audit and Connected Transaction Control Committee, with Director Zhang Xuewen assuming the role of chairperson. Director Wang Hongmei has been appointed to the Nomination Committee, and Director Zhang Xuewen has been assigned to the Remuneration and Evaluation Committee. It is noteworthy that the appointment of Mr. Zhu Kun and Mr. Chen Gongxian will be effectuated upon the approval of their

directorial qualifications by the China Banking and Insurance Regulatory Commission (CBIRC). The revised composition of the Committees is as follows:

i. The Strategy and ESG Committee is composed of five members, namely Mr. Lyu Jiajin, Mr. Chen Xinjian, Mr. Sun Xiongpeng, Mr. Xu Lin and Mr. Wang Hongmei, with Mr. Lyu Jiajin assuming the role of chairperson.

ii. The Risk Management and Consumer Protection Committee consists of five members: Chen Yichao, Zhu Kun, Chen Gongxian, Ben Shenglin, and Qi Yuan, with Ben Shenglin presiding as chairman.

iii. The Audit and Connected Transaction Control Committee is constituted of five members, namely, Qiao Lijian, Xiao Hong, Xu Lin, Wang Hongmei and Zhang Xuewen, with Zhang Xuewen serving as the committee chairman.

iv. The Nomination Committee consists of three members, namely Ben Shenglin, Wang Hongmei and Qi Yuan, with Qi Yuan assuming the role of chairman.

v. The Remuneration and Evaluation Committee consists of three members, namely, Chen Yichao, Xu Lin, and Zhang Xuewen, with Xu Lin serving as the chairman.

Voting Results: Assent 11, Dissent 0, Abstain 0

III. Proposal to Revise the *Measures for the Management of Investor Relations*. The full text is available on the official website of the Shanghai Stock Exchange.

Voting Results: Assent 11, Dissent 0, Abstain 0

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

October 30, 2023