

**Announcement Code: TEMP 2023-057**

**Code of A Share: 601166      Abbreviation of A Share: Industrial Bank**

**Code of Preferred Stock: 360005, 360012, 360032      Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052      Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

## **Industrial Bank Co., Ltd.**

### **Announcement on Resolution of the 21<sup>st</sup> Meeting of the 10th Board of Directors**

The Board of Directors of the Company and all directors guarantee there's no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

The 21<sup>st</sup> Meeting of the 10th Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) was convened on October 15, 2023 in Fuzhou City, following the issuance of written meeting notices on December 05, 2023. For this meeting, 11 directors were expected to participate and vote. All 11 directors exercised their voting rights, with Directors Qiao Lijian and Qi Yuan attending via video conference, which was in conformance with the Company Law and Articles of Association of the Company. Six supervisors and the secretary to the Board of Directors were also in attendance. The meeting, presided over by Chairman Mr. Lyu Jiajin, deliberated and passed the following resolutions:

#### I. The Development Plan for Branches in 2024

Voting Results: Assent 11, Dissent 0, Abstain 0

#### II. The Report on the Development, Validation, and Application for Launch of the Retail Internal Rating-Based Approach Default Risk Exposure Pool Model (2023 Edition)

Voting Results: Assent 11, Dissent 0, Abstain 0

#### III. The Report on the Update and Validation of the Expected Credit Loss Model for the Second Half of 2023

Voting Results: Assent 11, Dissent 0, Abstain 0

#### IV. The Proposal on Granting a Series of Related Party Transaction Quota to Fujian

Financial Investment; Director Mr. Chen Yichao abstained from voting due to conflict of interest; for details, see Announcement on the Allocation of Connected Transaction Quota to A Series of Related Parties of Fujian Financial Investment.

Voting Results: Assent 11, Dissent 0, Abstain 0

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V. The Proposal on the Write-off of Non-performing Loan Projects with a Single Loss Exceeding 300 Million Yuan (Fourth Batch of 2023);

Voting Results: Assent 11, Dissent 0, Abstain 0

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

December 15, 2023