

Announcement Code: TEMP 2023-053

Code of A Share: 601166 Abbreviation of A Share: Industrial Bank

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock:
Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds: 113052 Abbreviation of Convertible Bonds: Industrial
Convertible Bonds**

Industrial Bank Co., Ltd.
Announcement on the Issuance of the
2023 Second Phase of Special Financial Bonds for Small
and Micro Enterprise Loans

The Board of Directors of the Company and all directors guarantee there's no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

With the approval of the People's Bank of China, Industrial Bank Co., Ltd. (hereinafter referred to as "the Company") successfully issued the 2023 second phase of special financial bonds for small and micro enterprise loans in the national inter-bank bond market on October 24, 2023. The total amount issued was RMB 5 billion, with a bond term of 3 years and an coupon rate of 2.78%. The funds raised are specifically used to provide loans to small and micro enterprises in Fujian Province, supporting the construction of the Fujian Comprehensive Demonstration Zone for Cross-Strait Integration Development.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

October 24, 2023