

Announcement Code: TEMP 2023-056

Code of A Share: 601166 Abbreviation of A Share: Industrial Bank

**Code of Preferred Stock: 360005, 360012, 360032 Abbreviation of Preferred Stock:
Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

**Code of Convertible Bonds:113052 Abbreviation of Convertible Bonds: Industrial
Convertible Bonds**

Industrial Bank Co., Ltd. Announcement on the Shareholding Increase by Fujian Port Group

The Board of Directors and all directors warrant the truthfulness, accuracy and completeness of the announcement and will bear the joint and several liabilities for any false record, misleading statement or major omission in the announcement.

I. Basic Details of Entity to the Shareholding Increase

1. The entity to the Shareholding Increase: Fujian Port Group Co., Ltd (hereinafter referred to as Fujian Port Group). Founded in August 2020, Fujian Port Group is an important backbone enterprise in Fujian Province, ranking 345th among Fortune China 500 Companies. Its main businesses include the construction and operation of port terminal infrastructure, the development and operation of port parks, road transportation, water transportation and other transportation-related complementary services, modern logistics and commercial trade.

2. Before the implementation of this increase, as of July 29, 2022, the total share capital of Industrial Bank Co., Ltd (hereinafter referred to as the Company) was 20,774,239,077, of which 0.11%, or 22,750,000 shares, were jointly held by two of its subsidiaries, Fuzhou Port Group Co., Ltd. and Fujian Provincial Transportation Group Co., Ltd.

II. Overview of the Shareholding Increase

1. Purpose of the shareholding increase: based on the confidence in the growth of

the Company.

2. Class of shares of the shareholding increase: A shares of the Company without selling restrictions.

3. How the Increase is Funded: self-funding.

4. During the period from August 1, 2022, to November 30, 2023, Fujian Port Group and its subsidiaries increased their aggregate holding by 558,571,624 shares via call auction in the trading system of the Shanghai Stock Exchange.

As of November 30, 2023, the Company's total share capital stood at 20,774,290,188 shares. Fujian Port Group and its subsidiaries collectively held 581,321,624 shares, equivalent to 2.80% of the total. Within this, Fujian Port Group held 438,939,731 shares, accounting for 2.11%. Among its subsidiaries, Xiamen Port Holding Group Co., Ltd., possessed 59,674,608 shares, representing 0.29%, while Fuzhou Port Group Co., Ltd., held 52,474,816 shares, making up 0.25%. Fujian Marine Transportation Group Co. Ltd. owned 24,482,469 shares, comprising 0.12%, and Fujian Provincial Transportation Group Co., Ltd held 5,750,000 shares, constituting 0.03%.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

December 10, 2023