

Announcement Code: TEMP 2024-007

Code of A Share: 601166

Abbreviation of A Share: Industrial Bank

Code of Preferred Stock: 360005, 360012, 360032 **Abbreviation of Preferred Stock: Industrial Preferred 1, Industrial Preferred 2, Industrial Preferred 3**

Code of Convertible Bonds:113052 **Abbreviation of Convertible Bonds: Industrial Convertible Bonds**

Industrial Bank Co., Ltd.

Announcement on Resolution of the 22nd Meeting of the 10th Board of Directors

The Board of Directors of the Company and all directors guarantee there's no false account, misleading statement or material omissions of the announcement, and will be jointly and severally responsible for the truthfulness, accuracy and integrity of the announcement.

The 22nd Meeting of the 10th Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the Company) was convened on March 28, 2024 in Shanghai, following the issuance of written meeting notices on March 18, 2024. For this meeting, 12 directors were expected to participate and vote. All 12 directors excised their voting rights, which was in conformance with the Company Law of the People's Republic of China and Articles of Association of the Company. Six supervisors of the Company were also in attendance.

The meeting, presided over by Chairman Mr. Lyu Jiajin, deliberated and passed the following resolutions:

I. 2023 Annual Work Report of the Board of Directors;

Voting Results: Assent 12, Dissent 0, Abstain 0.

II. 2023 Annual Work Report of the President;

Voting Results: Assent 12, Dissent 0, Abstain 0.

III. 2023 Annual Work Report of the Strategy and ESG Committee of the Board of Directors;

Voting Results: Assent 12, Dissent 0, Abstain 0.

IV. 2023 Annual Work Report of the Risk Management and Consumer Rights Protection Committee of the Board of Directors;

Voting Results: Assent 12, Dissent 0, Abstain 0.

V. 2023 Annual Work Report of the Audit and Related Party Transactions Control Committee of the Board of Directors;

Voting Results: Assent 12, Dissent 0, Abstain 0.

VI. 2023 Annual Work Report of the Nomination Committee of the Board of Directors;

Voting Results: Assent 12, Dissent 0, Abstain 0.

VII. 2023 Annual Work Report of the Remuneration and Evaluation Committee of the Board of Directors;

Voting Results: Assent 12, Dissent 0, Abstain 0.

VIII. 2023 Evaluation Report on the Performance of Duties by Directors;

Voting Results: Assent 12, Dissent 0, Abstain 0.

IX. The Proposal on Appointing Mr. Xia Weichun as Secretary to the Board of Directors; The Board of Directors agreed to appoint Mr. Xia Weichun as Secretary to the Board of Directors. Mr. Xia Weichun will assume office after his qualification as Secretary to the Board of Directors is approved by the National Financial Regulatory Administration. The resume of Mr. Xia Weichun is as follows:

Xia Weichun, male, born in November 1973, holds a master's degree. He currently serves as the General Manager of the Board of Directors and Supervisors Office of Industrial Bank. He previously served as Business Manager of Fujian Cereals, Oils & Foodstuffs Import & Export (Group) Co., Ltd., Secretary of the General Office of the People's Government of Fujian Province, Assistant General Manager and Deputy General Manager of the Head Office of Industrial Bank, Secretary of the Party Committee and President of Ningde Branch of Industrial Bank, Secretary of the Party Committee and President of Shijiazhuang Branch of Industrial Bank, President of Hong Kong Branch of Industrial Bank, and Secretary of the Party Committee and President of Shanghai Branch of Industrial Bank.

Voting Results: Assent 12, Dissent 0, Abstain 0.

The above proposals have been pre-approved by the Nomination Committee of the Board of Directors and passed after deliberation by all members of the Committee.

X. 2023 Annual Evaluation Report on Major Shareholders and Principal Shareholders;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XI. The Proposal on Convening the 2023 Annual General Meeting of Shareholders; The Board of Directors agreed to convene the 2023 Annual General Meeting of Shareholders.

The Company will make a separate announcement regarding the relevant arrangements for convening the 2023 Annual General Meeting of Shareholders.

Voting Results: Assent 12, Dissent 0, Abstain 0.

XII. 2023 Annual Report and its Summary; The full text and summary of the report are available on the website of the Shanghai Stock Exchange.

Voting Results: Assent 12, Dissent 0, Abstain 0.

The above proposals have been pre-approved by the Audit and Related Party Transactions Control Committee of the Board of Directors and passed after deliberation by all members of the Committee.

XIII. 2023 Sustainability Report; The full text of the report is available on the website of the Shanghai Stock Exchange.

Voting Results: Assent 12, Dissent 0, Abstain 0.

XIV. The Proposal on Formulating the Measures for the Management of the Third Pillar Information Disclosure;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XV. 2023 Annual Financial Final Accounts Report and 2024 Annual Financial Budget Plan;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XVI. 2023 Profit Distribution Plan; According to the relevant provisions of the Articles of Association on profit distribution, taking into comprehensive consideration the requirements of regulatory authorities on capital adequacy ratio and the sustainable development of the Company's business, it is proposed not to make further appropriation to the statutory surplus reserve for 2023, to RMB 10,571,408,022.80 to the general reserve, to pay preferred stock dividends of RMB 2,793,400,000.00, and to distribute a cash dividend of RMB 10.40 (before tax) per 10 shares to all ordinary shareholders based on the total number of ordinary shares on the equity registration date for the implementation of profit distribution. For details, please refer to the Company's Announcement on the 2023 Profit Distribution Plan.

Voting Results: Assent 12, Dissent 0, Abstain 0.

XVII. 2023 Capital Management Report and 2024 Capital Management Plan Report;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XVIII. 2023 Capital Adequacy Ratio Report; The full text of the report is available on the website of the Shanghai Stock Exchange.

Voting Results: Assent 12, Dissent 0, Abstain 0.

XIX. The Proposal on Revising the Measures for the Management of Capital Adequacy Ratio;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XX. The Proposal on Revising the Measures for the Management of Recovery and Resolution Plan;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXI. 2023 Report on the Clawback of Performance-based Remuneration;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXII. The Report on the Implementation Plan of Group Risk Appetite for 2024;
Voting Results: Assent 12, Dissent 0, Abstain 0.

XXIII. The Report on the Internal Capital Adequacy Assessment Process (ICAAP) for 2023;
Voting Results: Assent 12, Dissent 0, Abstain 0.

XXIV. The Proposal on Formulating the Measures for the Management of Off-balance Sheet
Business Risks;
Voting Results: Assent 12, Dissent 0, Abstain 0.

XXV. The Proposal on Revising the Measures for the Management of Country Risk;
Voting Results: Assent 12, Dissent 0, Abstain 0.

XXVI. The Proposal on Applying for the Implementation of Advanced Approaches to Capital
Measurement; The management is authorized to appropriately update the application materials
according to the requirements of regulatory acceptance and submit them to the regulatory authorities in
a timely manner.

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXVII. The Proposal on Revising the Relevant Systems of Advanced Approaches to Capital
Measurement;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXVIII. The Report on the Implementation Plan of the Group's Internal Rating System for Credit Risk
from 2024 to 2026;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXIX. The Report on the Optimization and Validation of the Main Scale of Non-retail Internal Rating;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXX. The Report on the Post-launch Validation of the Expected Credit Loss Model in 2023;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXXI. The Proposal on Formulating the Measures for the Management of Risk Prevention and Control of Criminal Cases;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXXII. 2023 Report on Related Party Transactions;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXXIII. The Proposal on Engaging Accounting Firms for 2024; For details, please refer to the Company's Announcement on Re-appointing Accounting Firms.

Voting Results: Assent 12, Dissent 0, Abstain 0.

The above proposals have been pre-approved by the Audit and Related Party Transactions Control Committee of the Board of Directors and passed after deliberation by all members of the Committee.

XXXIV. 2023 Internal Control Evaluation Report; The full text of the report is available on the website of the Shanghai Stock Exchange.

Voting Results: Assent 12, Dissent 0, Abstain 0.

The above proposal has been pre-approved by the Audit and Related Party Transactions Control Committee of the Board of Directors and passed after deliberation by all members of the Committee.

XXXV. 2024 Annual Audit Project Plan;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXXVI. Special Audit Report on Information Technology Risk Management;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXXVII. 2024 Work Plan for Consumer Rights Protection;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXXVIII. The Proposal on Determining the Bank's Valuation Policy for Financial Instruments;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XXXIX. The Proposal on Formulating the Measures for the Due Diligence Management of Special Asset Disposal;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XL. The Proposal on Approving the Quota for Bad Debt Write-off in 2024; Agree to arrange a bad debt write-off quota for the Company in 2024 with a total amount not exceeding RMB 57 billion equivalent.

Voting Results: Assent 12, Dissent 0, Abstain 0.

XLI. The Proposal on Writing off Bad Debt Projects with a Single Loss Exceeding RMB 300 Million (First Batch of 2024);

Voting Results: Assent 12, Dissent 0, Abstain 0.

XLII. 2023 Report on Anti-money Laundering Compliance Management;

Voting Results: Assent 12, Dissent 0, Abstain 0.

XLIII. The Proposal on Adjusting the Construction Plan of Fuzhou Binhai Financial Technology Industrial Park; For details, please refer to the Company's Announcement on Adjusting the Construction Plan of Fuzhou Binhai Financial Technology Industrial Park.

Voting Results: Assent 12, Dissent 0, Abstain 0.

XLIV. The Proposal on Granting Related Party Transaction Quota to Some Related Parties; For details, please refer to the Company's announcement on related party transactions.

(I) Granting related party transaction quota to PICC Group Co., Ltd. and its related enterprises; Director Qiao Lijian has a related party relationship with this matter and abstained from voting.
Voting Results: Assent 11, Dissent 0, Abstain 0.

(II) Granting related party transaction quota to China National Tobacco Corporation and its related enterprises; Director Xiao Hong has a related party relationship with this matter and abstained from voting.
Voting Results: Assent 11, Dissent 0, Abstain 0.

(III) Granting related party transaction quota to Fujian Investment & Development Group Co., Ltd. and its related enterprises; Director Chen Gongxian has a related party relationship with this matter and abstained from voting.
Voting Results: Assent 11, Dissent 0, Abstain 0.

The above proposals have been pre-approved by the Audit and Related Party Transactions Control Committee of the Board of Directors and the special meeting of independent directors, and passed after deliberation by all members of the Committee.

XLV. 2023 Senior Management Remuneration Distribution Plan; The three executive directors, Lyu Jiajin, Chen Xinjian, and Sun Xiongpeng, have a related party relationship with this matter and abstained from voting.

Voting Results: Assent 9, Dissent 0, Abstain 0.

The above proposal has been pre-approved by the Remuneration and Evaluation Committee and passed after deliberation by all members of the Committee.

The above Proposals I, XII, XV, XVI, XXXIII and the two matters of (I) granting related party transaction quota to PICC Group Co., Ltd. and its related enterprises and (II) granting related party transaction quota to China National Tobacco Corporation and its related enterprises in Proposal XLIV still need to be submitted to the 2023 Annual General Meeting of Shareholders for deliberation and approval. The relevant content of the "2023 Evaluation Report on Major Shareholders" in Proposal X and Proposal XXXII will be submitted to the 2023 Annual General Meeting of Shareholders for hearing.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

March 28, 2024