

**Announcement No.: Lin 2024-017**

**Stock Code: 601166**

**Stock Abbr.: Industrial Bank**

**Preferred Share Code: 360005, 360012, 360032**

**Preferred Share Abbr.: CIB Preferred 1, CIB Preferred 2, CIB Preferred 3**

**Convertible Bond Code: 113052**

**Convertible Bond Abbr.: CIB CB**

## **Industrial Bank Co., Ltd.**

# **Announcement on Completion of Issuance of Perpetual Capital Bonds**

The Board of Directors and all directors of Industrial Bank Co., Ltd. (hereinafter referred to as the “**Company**”) hereby warrant that there are no false representations, misleading statements, or material omissions in this announcement, and jointly and severally assume legal responsibility for the authenticity, accuracy, and completeness of its contents.

With the approval of the National Financial Regulatory Administration and the People’s Bank of China, the Company issued the “2024 Perpetual Capital Bonds of Industrial Bank Co., Ltd.” (hereinafter referred to as the “**Bonds**”) in the national interbank bond market.

The bookbuilding of the Bonds commenced on April 22, 2024, and the issuance was completed on April 24, 2024. The issuance size of the Bonds is RMB 30 billion with a coupon rate of 2.39% for the first five years, which will be adjusted every five years thereafter. The issuer has a conditional redemption right on each interest payment date from the fifth year onwards.

The proceeds from the Bonds will be used to supplement the Company’s Tier 1 capital in accordance with applicable laws and regulations and subject to the approval of relevant regulatory authorities.

It is hereby announced.

**Board of Directors of Industrial Bank Co., Ltd.**

**April 24, 2024**