

Announcement No.: Lin 2024-021

Stock Code: 601166

Stock Abbr.: Industrial Bank

Preferred Share Code: 360005, 360012, 360032

Preferred Share Abbr.: CIB Preferred 1, CIB Preferred 2, CIB Preferred 3

Convertible Bond Code: 113052

Convertible Bond Abbr.: CIB CB

Industrial Bank Co., Ltd.

Announcement on the Completion of Share Transfer Registration for Shareholder's Gratuitous Transfer of Equity

The Board of Directors and all directors of Industrial Bank Co., Ltd. (hereinafter referred to as the “**Company**”) hereby warrant that there are no false representations, misleading statements, or material omissions in this announcement, and jointly and severally assume legal responsibility for the authenticity, accuracy, and completeness of its contents.

The Company has received notification from its shareholder, Fujian Branch of China National Tobacco Corporation (hereinafter referred to as “Fujian Tobacco”), that Fujian Tobacco and its wholly-owned subsidiary, Fujian Tobacco Haisheng Investment Management Co., Ltd. (hereinafter referred to as “Fujian Haisheng”), completed the transfer registration procedures on May 7, 2024, for the gratuitous transfer of 441,504,000 shares of the Company's Renminbi ordinary shares.

After the completion of this transfer, Fujian Tobacco holds 573,954,303 shares, accounting for approximately 2.76% of the Company's total share capital. Fujian Haisheng no longer holds any shares. The total number of shares held by China National Tobacco Corporation and its affiliates remains unchanged at 2,055,937,778 shares, representing 9.90% of the Company's total share capital.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

May 9, 2024