

Announcement No.: Lin 2024-022

Stock Code: 601166

Stock Abbr.: Industrial Bank

Preferred Share Code: 360005, 360012, 360032

Preferred Share Abbr.: CIB Preferred 1, CIB Preferred 2, CIB Preferred 3

Convertible Bond Code: 113052

Convertible Bond Abbr.: CIB CB

Industrial Bank Co., Ltd.

Announcement on the Issuance of the First Tranche of Subordinated Bonds in 2024

The Board of Directors and all directors of Industrial Bank Co., Ltd. (hereinafter referred to as the “**Company**”) hereby warrant that there are no false statements, misleading statements, or material omissions in this announcement, and jointly and severally assume legal responsibility for the authenticity, accuracy, and completeness of its contents.

With the approval of the National Financial Regulatory Administration and the People’s Bank of China, the Company successfully issued its first tranche of subordinated bonds in 2024 on May 22, 2024 in the national interbank bond market. The total issuance size of this bond is RMB 30 billion with a term of 10 years. The bond carries a coupon rate of 2.50%, and the issuer has a conditional redemption right at the end of the 5th year.

After deducting the issuance expenses, the net proceeds from this bond issuance will be used to replenish the Company’s Tier 2 capital in accordance with applicable laws and regulations and the approvals of relevant regulatory authorities, so as to support the Company’s sustainable and stable business development.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

May 22, 2024