

Stock Code: 601166      Stock Abbr.: Industrial Bank      Announcement No.: 2024-029

Preferred Share Code: 360005, 360012, Preferred Share Abbr.: CIB Preferred 1, CIB Preferred 2, CIB Preferred 3

Convertible Bond Code: 113052      Convertible Bond Abbr.: CIB CB

# Industrial Bank Co., Ltd.

## Resolutions of the 2023 Annual General Meeting of Shareholders

The Board of Directors and all directors of Industrial Bank Co., Ltd. (hereinafter referred to as the “**Company**”) hereby warrant that there are no false representations, misleading statements, or material omissions in this announcement, and jointly and severally assume legal responsibility for the authenticity, accuracy, and completeness of its contents.

### Important Notes:

- Whether there are any resolutions rejected at this meeting: No

### I. Convening and Attendance of the Meeting

**(I) Date of the General Meeting of Shareholders:** June 20, 2024

**(II) Venue of the General Meeting of Shareholders:** Fifth Floor Conference Room, Industrial Bank Building, No. 398, Jiangbin Middle Avenue, Taijiang District, Fuzhou City

**(III) Attendance of Ordinary Shareholders and Preference Shareholders with Restored Voting Rights at the Meeting and Their Shareholdings:**

1. Number of shareholders and proxies present at the meeting	623
2. Total number of shares with voting rights held by shareholders present at the meeting (shares)	12,937,646,389
3. Proportion of shares with voting rights held by shareholders present at the meeting to the total number of shares with voting rights of the Company (%)	62.2772

**(IV) Whether the Voting Method Complies with the Provisions of the *Company Law* and the *Articles of Association of the Company*, the Chairing of the Meeting, etc.**

This general meeting of shareholders was convened by the Board of Directors of the Company and presided over by Mr. Lyu Jiajin, Chairman of the Board of Directors. The meeting adopted a combination of on-site and online voting to vote on the proposals item by item. The voting method complies with the relevant provisions of the *Company Law* and the *Articles of Association*.

**(V) Attendance of Directors, Supervisors, and the Board Secretary of the Company**

1. All 12 directors of the Company were present at the meeting.
2. Five out of six supervisors of the Company were present at the meeting. Supervisor Paul M. Theil was unable to attend due to work reasons.
3. Mr. Sun Xiongpeng, Director and Vice President of the Company (acting as the Board Secretary), attended the meeting. Other senior management personnel of the Company were also present at the meeting as nonvoting members.

**II. Deliberation of Proposals**

**(I) Non-Cumulative Voting Proposals**

**1. Proposal Title: Work Report of the Board of Directors for 2023**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,906,753,163	99.7612	29,504,793	0.2281	1,388,433	0.0107

**2. Proposal Title: Work Report of the Board of Supervisors for 2023**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,906,583,263	99.7599	29,405,793	0.2273	1,657,333	0.0128

**3. Proposal Title: 2023 Annual Report and Summary**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%

A Shares	12,906,421,163	99.7586	29,493,893	0.2280	1,731,333	0.0134
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**4. Proposal Title: 2023 Annual Financial Statements and 2024 Financial Budget**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,906,078,863	99.7560	29,935,193	0.2314	1,632,333	0.0126

**5. Proposal Title: 2023 Profit Distribution Plan**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,907,146,096	99.7643	30,207,793	0.2335	292,500	0.0022

**6. Proposal Title: Proposal on the Engagement of Accounting Firms for 2024**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,824,051,372	99.1220	110,341,284	0.8529	3,253,733	0.0251

**7.00 Proposals on Granting Related Party Transaction Limits to Certain Related Parties**

**7.01 Proposal Title: Granting Related Party Transaction Limits to People's Insurance Company (Group) of China Limited and its Affiliates**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	10,147,419,887	98.9161	110,224,040	1.0745	972,773	0.0094

**7.02 Proposal Title: Granting Related Party Transaction Limits to China National Tobacco Corporation and its Affiliates**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	10,816,464,473	98.9854	109,890,940	1.0057	972,773	0.0089

**7.03 Proposal Title: Granting Related Party Transaction Limits to Fujian Financial Investment Co., Ltd. Series Related Parties**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	8,862,044,569	98.7693	109,417,440	1.2195	1,003,373	0.0112

**8.00. Proposals on the Election of Non-Independent Directors of the Eleventh Board of Directors**

**8.01 Proposal Title: Election of Mr. Lyu Jiabin as a Non-Independent Director of the Eleventh Board of Directors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,861,812,128	99.4138	70,670,014	0.5462	5,164,247	0.0400

**8.02 Proposal Title: Election of Mr. Chen Xinjian as a Non-Independent Director of the Eleventh Board of Directors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,873,392,379	99.5034	59,992,763	0.4637	4,261,247	0.0329

**8.03 Proposal Title: Election of Mr. Huang Hanchun as a Non-Independent Director of the Eleventh Board of Directors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,867,371,782	99.4568	65,949,260	0.5097	4,325,347	0.0335

**8.04 Proposal Title: Election of Ms. Qiao Lijian as a Non-Independent Director of the Eleventh Board of Directors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,804,796,084	98.9731	128,524,958	0.9934	4,325,347	0.0335

**8.05 Proposal Title: Election of Mr. Zhang Wei as a Non-Independent Director of the Eleventh Board of Directors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,867,371,782	99.4568	65,949,260	0.5097	4,325,347	0.0335

**8.06 Proposal Title: Election of Mr. Zhu Kun as a Non-Independent Director of the Eleventh Board of Directors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,865,601,259	99.4431	67,719,783	0.5234	4,325,347	0.0335

**8.07 Proposal Title: Election of Mr. Chen Gongxian as a Non-Independent Director of the Eleventh Board of Directors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,867,371,782	99.4568	65,949,260	0.5097	4,325,347	0.0335

**8.08 Proposal Title: Election of Mr. Sun Xiongpeng as a Non-Independent Director of the Eleventh Board of Directors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,867,347,332	99.4566	65,973,710	0.5099	4,325,347	0.0335

**9.00 Proposals on the Election of Shareholder Supervisors and External Supervisors of the Ninth Board of Supervisors**

**9.01 Proposal Title: Election of Mr. Yu Zusheng as a Shareholder Supervisor of the Ninth Board of Supervisors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,909,579,575	99.7831	23,781,467	0.1838	4,285,347	0.0331

**9.02 Proposal Title: Election of Mr. Zhu Qing as an External Supervisor of the Ninth Board of Supervisors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,909,450,175	99.7821	23,910,967	0.1848	4,285,247	0.0331

**9.03 Proposal Title: Election of Mr. Sun Zheng as an External Supervisor of the Ninth Board of Supervisors**

Voting Result: Approved

Voting Status:

Shareholder Type	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
A Shares	12,909,450,775	99.7821	23,910,367	0.1848	4,285,247	0.0331

**(II) Voting Results of Cumulative Voting Proposals**

**10.00 Proposals on the Election of Independent Directors of the Eleventh Board of**

## Directors

Proposal No.	Proposal Title	Votes Received	Percentage of Votes Received to Valid Votes at the Meeting (%)	Elected or Not
10.01	Election of Mr. Ben Shenglin as an Independent Director of the Eleventh Board of Directors	12,771,073,580	98.7125	Yes
10.02	Election of Mr. Xu Lin as an Independent Director of the Eleventh Board of Directors	12,785,673,801	98.8253	Yes
10.03	Election of Ms. Wang Hongmei as an Independent Director of the Eleventh Board of Directors	12,777,328,966	98.7608	Yes
10.04	Election of Mr. Zhang Xuewen as an Independent Director of the Eleventh Board of Directors	12,742,087,680	98.4885	Yes
10.05	Election of Ms. Zhu Yuhong as an Independent Director of the Eleventh Board of Directors	12,789,333,483	98.8536	Yes

## (III) Voting Results by Category for Cash Dividend Distribution

	In Favor		Against		Abstentions	
	Votes	%	Votes	%	Votes	%
Ordinary shareholders holding more than 5% of shares	4,622,144,825	100.0000	0	0.0000	0	0.0000
Ordinary shareholders holding 1%-5% of shares	5,841,799,376	100.0000	0	0.0000	0	0.0000
Ordinary shareholders holding less than 1% of shares	2,443,201,895	98.7670	30,207,793	1.2211	292,500	0.0119
Of which: Ordinary shareholders with a market value of less	513,682,995	99.7761	1,103,735	0.2143	48,600	0.0096

than RMB 0.5 million						
Ordinary shareholders with a market value of RMB 0.5 million or more	1,929,518,900	98.5017	29,104,058	1.4857	243,900	0.0126

**(IV) Voting Results of Shareholders Holding Less Than 5% of Shares on Proposals Involving Major Issues**

Prop osal No.	Proposal Title	In Favor		Against		Abstentions	
		Votes	%	Votes	%	Votes	%
5	2023 Annual Profit Distribution Plan	4,252,617,197	99.2879	30,207,793	0.7053	292,500	0.0068
6	Proposal on the Engagement of the Accounting Firm for 2024	4,169,522,473	97.3478	110,341,284	2.5762	3,253,733	0.0760
7.01	Granting the Related Party Transaction Limits to People's Insurance Company (Group) of China Limited and its Affiliates	4,171,920,677	97.4038	110,224,040	2.5735	972,773	0.0227
7.02	Granting the Related Party Transaction Limits to China National Tobacco Corporation and its Affiliates	4,172,253,777	97.4116	109,890,940	2.5657	972,773	0.0227
7.03	Granting the Related Party Transaction Limits to Fujian Provincial Financial Investment Co., Ltd. and its Affiliates	4,172,696,677	97.4220	109,417,440	2.5546	1,003,373	0.0234
8.01	Election of Mr. Lyu Jiajin as a Non-independent Director of the Eleventh Board of Directors	4,207,283,229	98.2295	70,670,014	1.6500	5,164,247	0.1205
8.02	Election of Mr. Chen Xinjian as a Non-independent Director of the Eleventh Board of Directors	4,218,863,480	98.4998	59,992,763	1.4007	4,261,247	0.0995
8.03	Election of Mr. Huang Hanchun as a Non-independent Director of the	4,212,842,883	98.3593	65,949,260	1.5397	4,325,347	0.1010



	Eleventh Board of Directors						
8.04	Election of Ms. Qiao Lijian as a Non-independent Director of the Eleventh Board of Directors	4,150,267,185	96.8983	128,524,958	3.0007	4,325,347	0.1010
8.05	Election of Mr. Zhang Wei as a Non-independent Director of the Eleventh Board of Directors	4,212,842,883	98.3593	65,949,260	1.5397	4,325,347	0.1010
8.06	Election of Mr. Zhu Kun as a Non-independent Director of the Eleventh Board of Directors	4,211,072,360	98.3179	67,719,783	1.5811	4,325,347	0.1010
8.07	Election of Mr. Chen Gongxian as a Non-independent Director of the Eleventh Board of Directors	4,212,842,883	98.3593	65,949,260	1.5397	4,325,347	0.1010
8.08	Election of Mr. Sun Xiongpeng as a Non-independent Director of the Eleventh Board of Directors	4,212,818,433	98.3587	65,973,710	1.5403	4,325,347	0.1010
9.01	Election of Mr. Yu Zusheng as a Shareholder Supervisor of the Ninth Board of Supervisors	4,255,050,676	99.3447	23,781,467	0.5552	4,285,347	0.1001
9.02	Election of Mr. Zhu Qing as an External Supervisor of the Ninth Board of Supervisors	4,254,921,276	99.3417	23,910,967	0.5583	4,285,247	0.1000
9.03	Election of Mr. Sun Zheng as an External Supervisor of the Ninth Board of Supervisors	4,254,921,876	99.3417	23,910,367	0.5582	4,285,247	0.1001
10.01	Election of Mr. Ben Shenglin as an Independent Director of the Eleventh Board of Directors	4,190,498,984	97.8376	-	-	-	-
10.02	Election of Mr. Xu Lin as an Independent Director of the Eleventh Board of Directors	4,205,099,205	98.1785	-	-	-	-
10.03	Election of Ms. Wang Hongmei as an Independent Director of the Eleventh Board of Directors	4,196,754,370	97.9836	-	-	-	-

	Board of Directors						
10.04	Election of Mr. Zhang Xuewen as an Independent Director of the Eleventh Board of Directors	4,161,513,084	97.1608	-	-	-	-
10.05	Election of Ms. Zhu Yuhong as an Independent Director of the Eleventh Board of Directors	4,208,758,887	98.2639	-	-	-	-

#### **(V) Explanation of Matters Relating to Proposal Voting**

1. All proposals reviewed at this general meeting of shareholders were ordinary resolutions, which were approved by more than half of the valid votes held by the ordinary shareholders and proxies present at the meeting.
2. Proposal 7 involved the abstention of connected shareholders from voting. People's Insurance Company (Group) of China Limited, PICC Property and Casualty Company Limited, and PICC Life Insurance Company Limited abstained from voting on Proposal 7.01; China National Tobacco Corporation, Fujian Branch of China National Tobacco Corporation, Hunan Tobacco Investment Management Co., Ltd., and Guangdong Branch of China National Tobacco Corporation abstained from voting on Proposal 7.02; and Fujian Provincial Department of Finance and Fujian Financial Investment Co., Ltd. abstained from voting on Proposal 7.03.

### **III. Lawyer Witnessing**

**(I) Law Firm Witnessing this General Meeting of Shareholders:** Grandall Law Firm (Shanghai)

Lawyers: Sun Li and Ao Jingping

#### **(II) Conclusion of the Lawyer's Witness Statement:**

The convening procedures of this general meeting of shareholders comply with the provisions of laws, regulations, normative documents, and the *Articles of Association*. The qualifications of the persons who convened and attended this general meeting of shareholders are legal and valid. The voting procedures of this general meeting of shareholders comply with the provisions of relevant laws, regulations, normative documents, and the *Articles of Association*, and the voting results are legal and valid.

### **IV. Documents Available for Inspection**

(I) Resolutions of the 2023 Annual General Meeting of Shareholders of Industrial Bank Co., Ltd.;

(II) Legal Opinion of Grandall Law Firm (Shanghai) on the 2023 Annual General Meeting of Shareholders of Industrial Bank Co., Ltd.

It is hereby announced.

**Board of Directors of Industrial Bank Co., Ltd.**

**June 21, 2024**