

Stock code: 601166 Stock name: Industrial Bank Announcement No.: L. 2024-038
Preference share code: 360005, Preference share name: Industrial P1,
360012, 360032 Industrial P2, Industrial P3
Convertible bond code: 113052 Convertible bond name: Industrial Convertible Bonds

Announcement of Industrial Bank Co., Ltd. on Adjustment of the Conversion Price of A-share Convertible Corporate Bonds Based on the 2023 Profit Distribution Plan

The Board of Directors and its directors guarantee that the *Announcement on Adjustment of the Conversion Price of A-share Convertible Corporate Bonds Based on the 2023 Profit Distribution Plan* (hereinafter referred to as the “Announcement”) has no false records, misleading statements or material omissions and they assume legal liabilities for the authenticity, accuracy and entirety of the Announcement.

Notes of important contents:

- Securities suspension and resumption: Applicable

The suspension and resumption of the Company’s relevant securities due to A-share equity distribution in 2023 are as follows: The conversion of “Industrial Convertible Bonds” will be suspended from the trading day before the announcement of the 2023 A-share equity distribution (July 2, 2024) to the record date of the equity distribution (July 8, 2024). The conversion of “Industrial Convertible Bonds” will be resumed from the first trading day after the record date (July 9, 2024).

Stock code	Stock name	Suspension/resumption type	Suspension start date	Suspension period	Suspension end date	Resumption date
113052	Industrial Convertible Bonds	Resumption of convertible bond conversion			July 8, 2024	July 9, 2024

- Conversion price of “Industrial Convertible Bonds” before adjustment: RMB23.29/share
- Conversion price of “Industrial Convertible Bonds” after adjustment: RMB22.25/share
- Date of adjustment of the conversion price of “Industrial Convertible Bonds”: July 9, 2024

I. Basis for Adjustment of Conversion Prices

On June 20, 2024, the 2023 General Meeting of Industrial Bank Co., Ltd. (hereinafter referred to as the “Company”) reviewed and approved the *2023 Profit Distribution Plan*, and decided to pay a cash dividend of RMB10.40 (tax-inclusive) for every ten shares to all ordinary shareholders, with the total share capital of ordinary shares on the record date of profit distribution as the base figure. The record date of the profit distribution is

July 8, 2024, and the ex-dividend date is July 9, 2024. For details, please refer to the *Announcement of Industrial Bank Co., Ltd. on A-share Profit Distribution in 2023* published by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same day. After the implementation of the Company's 2023 profit distribution plan, the conversion price of Industrial Convertible Bonds will be adjusted in accordance with the issuance terms and relevant provisions of the *Prospectus for Public Offering of A-share Convertible Corporate Bonds of Industrial Bank Co., Ltd.*

II. Conversion Price Adjustment Formula and Adjustment Results

In line with the issuance terms and relevant provisions of the *Prospectus for Public Offering of A-share Convertible Corporate Bonds of Industrial Bank Co., Ltd.*, after the issuance of "Industrial Convertible Bonds", the conversion price of "Industrial Convertible Bonds" will be adjusted according to the following formula when the Company pays cash dividends:

Distribution of cash dividends: $P1 = P0 - D$

Specifically, P0 refers to the share conversion price before the adjustment, D is the distribution of cash dividends each share, and P1 refers to the share conversion price after adjustment.

Pursuant to the above agreement, the relevant regulatory provisions and the Company's 2023 profit distribution plan, the conversion of "Industrial Convertible Bonds" will be suspended from July 2, 2024 to the record date of the profit distribution (July 8, 2024), and be resumed from the first trading day after the record date of the profit distribution (July 9, 2024). The conversion price of "Industrial Convertible Bonds" will be adjusted from RMB23.29/share to RMB22.25/share from July 9, 2024.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

July 2, 2024