

Announcement No.: L. 2024-043

A-share code: 601166

Preference share code: 360005, 360012,
360032

Convertible bond code: 113052

A-share name: Industrial Bank

Preference share name: Industrial P1,
Industrial P2, Industrial P3

Convertible bond name: Industrial
Convertible Bonds

Announcement of Industrial Bank Co., Ltd. on the Resolution of the 2nd Meeting of the Eleventh Board of Directors

The Board of Directors and its directors guarantee that the *Announcement on the Resolution of the 2nd Meeting of the Eleventh Board of Directors* (hereinafter referred to as the “Announcement”) has no false records, misleading statements or material omissions and they assume legal liabilities for the authenticity, accuracy and entirety of the Announcement.

The 2nd meeting of the eleventh Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the “Company”) was notified in writing on August 8, 2024 and held on August 22 in Fuzhou. Ten directors should attend the meeting and ten were present. Among them, Director Ben Shenglin attended the meeting via video conference, while Director Sun Xiongpeng entrusted Chairman Lyu Jiajin to attend the meeting on his behalf and to exercise his voting rights on the matters reviewed at the meeting, which was in compliance with the provisions of the *Company Law of the People’s Republic of China* and the Articles of Association of the Company. Three directors-designate and four supervisors of the Company attended the meeting as non-voting attendees.

The meeting was chaired by Chairman Lyu Jiajin with the following proposals reviewed and the resolution formed:

I. Full Text and Summary of the 2024 Semi-annual Report; The full report is available on the website of the Shanghai Stock Exchange.

Voting results: 10 in favor, 0 against, and 0 abstentions.

The aforesaid proposal has been accepted in advance by the Audit and Related Party Transactions Control Committee of the Board of Directors, and approved by all members of the committee upon review.

II. Semi-annual Capital Management Pillar III Report of 2024;

Voting results: 10 in favor, 0 against, and 0 abstentions.

III. Proposal on Preparing the *2024 Recovery Plan and Resolution Plan Recommendations*;

Voting results: 10 in favor, 0 against, and 0 abstentions.

IV. Proposal on Formulating the *ESG Management Measures*;

Voting results: 10 in favor, 0 against, and 0 abstentions.

V. Report on the Remediation of Regulatory Notifications Concerning the Bank in 2023 Issued by the Joint-Stock and City Commercial Bank Supervision Department of the National Financial Regulatory Administration;

Voting results: 10 in favor, 0 against, and 0 abstentions.

VI. Report on the Remediation of Consumer Rights Protection Regulatory Assessment Concerning the Bank in 2023 Issued by the Financial Consumer Protection Bureau of the National Financial Regulatory Administration;

Voting results: 10 in favor, 0 against, and 0 abstentions.

VII. Proposal on Formulating the *Management Measures for Agency Sales of Wealth Management Products (Applicable to Retail Customers)*;

Voting results: 10 in favor, 0 against, and 0 abstentions.

VIII. Proposal on the Write-off of Bad Debt Projects with a Single Loss Exceeding RMB300 Million (Batch Three in 2024);

Voting results: 10 in favor, 0 against, and 0 abstentions.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

August 22, 2024