

Announcement No.: L. 2024-044

A-share code: 601166

Preference share code: 360005, 360012,
360032

Convertible bond code: 113052

A-share name: Industrial Bank

Preference share name: Industrial P1,
Industrial P2, Industrial P3

Convertible bond name: Industrial
Convertible Bonds

Announcement of Industrial Bank Co., Ltd. on Completion of the Redemption of the First Tranche of Tier 2 Capital Bonds in 2019

The Board of Directors and its directors guarantee that the *Announcement on Completion of the Redemption of the First Tranche of Tier 2 Capital Bonds in 2019* (hereinafter referred to as the “Announcement”) has no false records, misleading statements or material omissions and they assume legal liabilities for the authenticity, accuracy and entirety of the Announcement.

Industrial Bank Co., Ltd. (hereinafter referred to as the “Company”) issued RMB30 billion tier 2 capital bonds (hereinafter referred to as the “Bond”) with a ten-year maturity on August 27, 2019. On August 29, 2019, it published the *Announcement of Industrial Bank Co., Ltd. on the Issuance of the First Tranche of Tier 2 Capital Bonds in 2019*. According to the relevant terms of the prospectus of the Bond, the Bond is structured with the issuer’s redemption option to allow the issuer to redeem the Bond in full on the last day of the fifth interest-bearing year.

As at the date the Announcement, the Company has exercised the redemption option and redeemed the Bond in full.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

August 27, 2024