

Announcement number: Lin 2025-015

A-share code: 601166

A-share abbreviation: Industrial Bank

Preferred shares codes: 360005, 360012, 360032

Preferred shares abbreviations: Xing Ye You 1, Xing Ye You 2, Xing Ye You 3

Convertible bonds code: 113052

Convertible bonds abbreviation: Industrial Convertible Bonds

## **Announcement of Industrial Bank Co., Ltd. on the Completion of the Issuance of the 2025 First Tranche of Undated Capital Bonds (Bond Connect)**

The Company's Board of Directors and all directors hereby warrant that this announcement is free from false representation, misleading statement or material omission and assume legal liabilities for the authenticity, accuracy and entirety of the announcement.

With approval from the National Financial Regulatory Administration and the People's Bank of China, Industrial Bank Co., Ltd. (hereinafter referred to as the "Company") successfully issued its 2025 first tranche of undated capital bonds (Bond Connect) (hereinafter referred to as the "Bonds") in the national interbank bond market.

The Company completed book keeping and the issuance of the Bonds on April 22, 2025 and April 24, 2025. The Bonds have a size of RMB30 billion and a coupon rate of 2.09% for the first five years. The coupon rate will be adjusted every five years, and the issuer shall have a conditional redemption right on every dividend payment date from the fifth year onwards.

Proceeds from the issuance of the Bonds will be used to replenish additional tier 1 capital of the Company in accordance with the applicable laws and the approval of the competent authorities.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

April 24, 2025