

Announcement number: Lin 2025-016

A-share code: 601166

A-share abbreviation: Industrial Bank

Preferred shares codes: 360005, 360012, 360032

Preferred shares abbreviations: Xing Ye You 1, Xing Ye You 2, Xing Ye You 3

Convertible bonds code: 113052

Convertible bonds abbreviation: Industrial Convertible Bonds

Announcement of Industrial Bank Co., Ltd. on the Resolution of the Eighth Meeting of the 11th Session of the Board of Directors (Temporary Meeting)

The Company's Board of Directors and all directors hereby warrant that this announcement is free from false representation, misleading statement or material omission and assume legal liabilities for the authenticity, accuracy and entirety of the announcement.

The eighth meeting of the 11th session of the Board of Directors (temporary meeting) of Industrial Bank Co., Ltd. (hereinafter referred to as the "Company") was notified in writing on April 22, 2025, and held on April 29, 2025, in Guangzhou, Fuzhou and Beijing. The meeting shall be attended by 11 voting directors and all of them were present. Among them, director Lyu Jiajin entrusted director Chen Xinjian to attend the meeting and exercise voting rights on the matters being reviewed, with director Chen Xinjian attending the meeting in Guangzhou; two directors, Huang Hanchun and Sun Xiongpeng, attended the meeting in Fuzhou; four directors, Qiao Lijian, Zhu Kun, Wang Hongmei, and Zhang Xuwen, attended the meeting in Beijing; three directors, Chen Gongxian, Ben Shenglin, and Xu Lin, attended the meeting via video conference, which was in compliance with the provisions of the *Company Law of the People's Republic of China* and the Articles of Association of the Company. One alternate director, four supervisors, and secretary to the Board of the Company attended the meeting as non-voting attendees.

Vice Chairman Chen Xinjian chaired the meeting, and the following proposals were reviewed at the meeting with the resolution formed:

I. 2025 Q1 Report. The full report can be found on the website of the Shanghai Stock Exchange.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

The proposal has been pre-approved by the Audit and Related Party Transaction Control Committee of the Board of Directors, and was reviewed and passed by all its members.

II. 2025 Q1 Report of Capital Management Pillar III.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

III. Proposal on the Nomination of Mr. Yu Hua as a Director Candidate of the 11th Session of the Board of Directors. The Board of Directors agreed to nominate Mr. Yu Hua as a director candidate of the 11th session of the Board of Directors and to submit the nomination to the 2024 Annual General Meeting of Shareholders for review. Mr. Yu Hua's qualifications are still subject to approval by the National Financial

Regulatory Administration.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

The proposal has been pre-approved by the Nomination Committee of the Board of Directors, and was reviewed and passed by all its members.

IV. Proposal on Adjusting the Convening Date of the 2024 Annual General Meeting of Shareholders. The Board of Directors agreed to adjust the convening date of the 2024 Annual General Meeting of Shareholders. The details of the meeting will be announced by the Company separately.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

It is hereby announced.

Appendices:

1. Resume of Mr. Yu Hua
2. Independent Opinions of Independent Directors of Industrial Bank Co., Ltd. on the Nomination of Mr. Yu Hua as a Director Candidate of the 11th Session of the Board of Directors

Board of Directors of Industrial Bank Co., Ltd.

April 29, 2025

Appendix 1

Resume of Mr. Yu Hua

Yu Hua, male, born in April 1970, holds a bachelor's degree from Peking University. He has held various positions, including Party committee member and Deputy General Manager at the Shanghai Branch of China Pacific Life Insurance Co., Ltd. (hereinafter referred to as "Pacific Life"), General Manager of the Personal Business Department at Pacific Life, General Manager of the Administrative & Human Resources Department at China Pacific Insurance (Group) Co., Ltd., Party committee member, Deputy General Manager, Human Resources Director and General Manager of the Human Resources Department at Pacific Life, and Deputy General Manager and Interim Head at Dajia Life Insurance Co., Ltd. He is currently the Party Committee Secretary, executive director, and General Manager at Dajia Life Insurance Co., Ltd.

Appendix 2

Independent Opinions of Independent Directors of Industrial Bank Co., Ltd. on the Nomination of Mr. Yu Hua as a Director Candidate of the 11th Session of the Board of Directors

In accordance with the *Company Law of the People's Republic of China*, the *Code of Corporate Governance for Banking and Insurance Institutions*, and the relevant provisions of the Bank's Articles of Association, as independent directors of the Bank, we hereby express the following independent opinions on the nomination of Mr. Yu Hua as a director candidate of the 11th session of the Board of Directors based on an independent and objective standpoint, as well as a prudent and responsible attitude.

After reviewing Mr. Yu Hua's personal resume, it is confirmed that he meets the qualifications required by laws and regulations as a director, and possesses the relevant knowledge, experience, and abilities necessary for the role. No circumstances were found that would disqualify him from serving as a director under the *Company Law of the People's Republic of China*, *Commercial Banking Law of the People's Republic of China*, *Measures for the Implementation of Administrative Licensing Matters Concerning Chinese-funded Commercial Banks*, *Guidelines No. 1 of the Shanghai Stock Exchange for Self-regulation of Listed Companies — Standard Operation*, and other laws, regulations, normative documents, regulatory provisions, and the Company's Articles of Association. No circumstances were identified where Mr. Yu Hua has been confirmed by the China Securities Regulatory Commission to be subject to a securities market entry ban that remains in effect.

The Nomination Committee of the Board of Directors of the Bank held a meeting to review and approve Mr. Yu Hua's qualifications, and the Board of Directors held a meeting to review and agree to submit his nomination to the general meeting of shareholders for election, with nomination procedures complying with relevant laws, regulations, and the Company's Articles of Association.

We agree to nominate Mr. Yu Hua as a director candidate of the 11th session of the Board of Directors.

Independent directors: Ben Shenglin, Xu Lin, Wang Hongmei, Zhang Xuewen

April 29, 2025