

Announcement number: Lin 2025-020

A-share code: 601166

A-share abbreviation: Industrial Bank

Preferred shares codes: 360005, 360012, 360032

Preferred shares abbreviations: Xing Ye You 1, Xing Ye You 2, Xing Ye You 3

Convertible bonds code: 113052

Convertible bonds abbreviation: Industrial Convertible Bonds

Announcement of Industrial Bank Co., Ltd. on the Approval for the Establishment of CIB Financial Asset Investment Co., Ltd.

The Company's Board of Directors and all directors hereby warrant that this announcement is free from false representation, misleading statement or material omission and assume legal liabilities for the authenticity, accuracy and entirety of the announcement.

Industrial Bank Co., Ltd. (hereinafter referred to as the "Company") today received the *Approval for the Establishment of CIB Financial Asset Investment Co., Ltd. from the National Financial Regulatory Administration* (Jin Fu [2025] No. 284). According to the approval, the Company is approved to establish CIB Financial Asset Investment Co., Ltd. Upon completion of the establishment, the Company will apply for business from the National Financial Regulatory Administration in accordance with relevant regulations and procedures.

CIB Financial Asset Investment Co., Ltd. has a registered capital of RMB10 billion and is a wholly-owned subsidiary of the Company. The establishment of CIB Financial Asset Investment Co., Ltd. will better serve the development of new productive forces, professionalize and marketize the debt-to-equity swap business, reduce corporate leverage, increase support for sci-tech innovation and private enterprises, and further promote the Company's sustainable and high-quality growth.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

May 7, 2025