

Announcement number: Lin 2025-003

A-share code: 601166

A-share abbreviation: Industrial Bank

Preferred shares codes: 360005, 360012, 360032

Preferred shares abbreviations: Xing Ye You 1, Xing Ye You 2, Xing Ye You 3

Convertible bonds code: 113052

Convertible bonds abbreviation: Industrial Convertible Bonds

## **Announcement of Industrial Bank Co., Ltd. on the Resolution of the Sixth Meeting of the 11th Session of the Board of Directors (Temporary Meeting)**

The Company's Board of Directors and all directors hereby warrant that this announcement is free from false representation, misleading statement or material omission and assume legal liabilities for the authenticity, accuracy and entirety of the announcement.

The sixth meeting of the 11th session of the Board of Directors (temporary meeting) of Industrial Bank Co., Ltd. (hereinafter referred to as the "Company") was notified in writing on February 10, 2025, and held on February 20, 2025, in Fuzhou and Beijing. The meeting shall be attended by ten directors and all of them were present in person. Among them, two directors, Lyu Jiajin and Sun Xiongpeng, attended the meeting in Fuzhou; five directors, Chen Xinjian, Qiao Lijian, Zhu Kun, Wang Hongmei, and Zhang Xuewen, attended the meeting in Beijing; three directors, Chen Gongxian, Ben Shenglin, and Xu Lin, attended the meeting via video conference, which was in compliance with the provisions of the *Company Law of the People's Republic of China* and the Articles of Association of the Company. One alternate director, four supervisors, and secretary to the Board of the Company attended the meeting as non-voting attendees.

Chairman Lyu Jiajin chaired the meeting, and the following proposals were reviewed at the meeting with the resolution formed:

I. Proposal on the Appointment of Ms. Yang Liu as Vice President. The Board of Directors agreed to appoint Ms. Yang Liu as Vice President, subject to the approval of her vice president qualification by the National Financial Regulatory Administration. The biographic details of Ms. Yang Liu are as follows:

Yang Liu, female, born in July 1969, holds a doctoral degree. She previously served as a cadre in central ministries and commissions and as an executive in international financial institutions in China. From January 2013, she held positions as Deputy General Manager of ABC Life Insurance Co., Ltd., Vice President of the Asset Management Department of Agricultural Bank of China, and Chairwoman of the Board of Supervisors of Agricultural Bank of China Wealth Management Co., Ltd. From October 2023, she has been serving as Vice Mayor of Ningde City, Fujian Province. She is proposed to serve as Vice President of Industrial Bank Co., Ltd. from December 2024.

Voting result: 10 votes in favor, 0 votes against, 0 abstentions.

II. Proposal on the Purchase of Properties by Shenzhen Branch. The full announcement is available on the website of the Shanghai Stock Exchange.

Voting result: 10 votes in favor, 0 votes against, 0 abstentions.

It is hereby announced.

Appendix: Independent Opinions of Independent Directors of Industrial Bank Co., Ltd. on the Appointment of Ms. Yang Liu as Vice President

Board of Directors of Industrial Bank Co., Ltd.

February 21, 2025

Appendix:

**Independent Opinions of Independent Directors of Industrial Bank Co., Ltd. on the Appointment of Ms. Yang Liu as Vice President**

In accordance with the *Code of Corporate Governance for Banking and Insurance Institutions* and the *Articles of Association of Industrial Bank Co., Ltd.*, as an independent director of the Company, I hereby express the following independent opinions on the appointment of Ms. Yang Liu as Vice President:

I. After reviewing Ms. Yang Liu's resume, no violations were found regarding the *Company Law of the People's Republic of China*, *Commercial Banking Law of the People's Republic of China*, the former CBIRC's *Measures for the Implementation of Administrative Licensing Matters Concerning Chinese-funded Commercial Banks*, *Guidelines No. 1 of the Shanghai Stock Exchange for Self-regulation of Listed Companies — Standard Operation*, and other relevant laws, regulations, normative documents, regulatory provisions, and the Company's Articles of Association. Her qualifications are legitimate.

II. The procedures for appointing Ms. Yang Liu as Vice President comply with relevant laws, regulations, and the provisions of the *Articles of Association of Industrial Bank Co., Ltd.*

III. After review, Ms. Yang Liu's educational background, work experience, and health status enable her to fulfill the responsibilities required by the position.

Independent directors: Ben Shenglin, Xu Lin, Wang Hongmei, Zhang Xuewen

February 20, 2025