

Announcement number: Lin 2025-004

A-share code: 601166

A-share abbreviation: Industrial Bank

Preferred shares codes: 360005, 360012, 360032

Preferred shares abbreviations: Xing Ye You 1, Xing Ye You 2, Xing Ye You 3

Convertible bonds code: 113052

Convertible bonds abbreviation: Industrial Convertible Bonds

Announcement of Industrial Bank Co., Ltd. on the Purchase of Properties by Shenzhen Branch

The Company's Board of Directors and all directors hereby warrant that this announcement is free from false representation, misleading statement or material omission and assume legal liabilities for the authenticity, accuracy and entirety of the announcement.

Important Notice:

- Transaction details: Industrial Bank Co., Ltd. (hereinafter referred to as the "Company") Shenzhen Branch intends to purchase certain properties in the T208-0054 plot project in Nanshan District, Shenzhen (hereinafter referred to as the "project"), with the total purchase price not exceeding RMB6.6 billion. The Company has reached a preliminary transaction intention with the project's development and construction institution, Shenzhen Anhe No. 1 Property Development Co., Ltd.
- This transaction does not constitute a related party transaction;
- This transaction does not constitute a material asset reorganization;
- There are no significant legal impediments to the implementation of this transaction;
- This transaction has been approved by the Company's Board of Directors.

I. Overview of the Transaction

The sixth meeting of the 11th session of the Board of Directors (temporary meeting) of the Company, held on February 20, 2025, reviewed and approved the *Proposal on the Purchase of Properties by Shenzhen Branch*, agreeing to purchase certain properties in the T208-0054 plot project in Nanshan District, Shenzhen, with the total purchase price not exceeding RMB6.6 billion. The Board of Directors authorized the management to approve the investment budget within an allowable deviation range (10%) based on changes in market conditions.

II. Introduction to the Counterparty

Name: Shenzhen Anhe No. 1 Property Development Co., Ltd. (hereinafter referred to as "Shenzhen Anhe No. 1")

Nature of business: Limited liability company

Domicile of incorporation: Office Area 2201, Tower B, Super Headquarters Base, Baishi 4th Road, Dongfang Community, Shahe Sub-district, Nanshan District, Shenzhen

Legal representative: Jiang Jun

Registered capital: RMB10 million

Scope of business: Engagement in investment activities with proprietary funds; socio-economic consultancy; housing leasing; non-residential real estate leasing; house demolition; real estate development and operation; real estate consultancy; property management.

III. Basic Information of the Subject

Shenzhen Anhe No. 1 is a subsidiary of Shenzhen Anju Jianye Investment and Operation Co., Ltd., a state-owned enterprise under the jurisdiction of Shenzhen. It is the development and construction institution for the project. Shenzhen Anhe No. 1, with approval, is investing in and constructing commercial housing on the T208-0054 plot in Nanshan District, Shenzhen. The land use is designated for commercial services. The main building adopts a structural system of giant columns, external frames, core tubes, and ring-band/arm trusses. The building has 82 above-ground floors and eight underground floors. The property is currently under development and is expected to be completed in 2029. The Company intends to purchase certain properties in the project, located in the commercial area on the ground floor and the mid-to-high-level office areas of the building, for use by Shenzhen Branch and subsidiaries within the Group for operational and management purposes. The Company and Shenzhen Anhe No. 1 will promptly sign the commercial housing sales contract and carry out the ownership transfer registration procedures.

IV. Impact of the Purchase on the Company

The Company's purchase of certain properties in the T208-0054 plot project in Nanshan District, Shenzhen, will further strengthen the implementation of the strategic layout in the Guangdong-Hong Kong-Macau Greater Bay Area. It will improve the efficiency of business development and collaboration across the Group in Shenzhen, meet operational needs, and enhance overall business performance. This matter does not have a significant impact on the Company's normal operations and financial condition.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

February 21, 2025