

Announcement number: Lin 2025-008

A-share code: 601166

A-share abbreviation: Industrial Bank

Preferred shares codes: 360005, 360012, 360032

Preferred shares abbreviations: Xing Ye You 1, Xing Ye You 2, Xing Ye You 3

Convertible bonds code: 113052

Convertible bonds abbreviation: Industrial Convertible Bonds

## **Announcement of Industrial Bank Co., Ltd. on the Resolution of the Seventh Meeting of the 11th Session of the Board of Directors**

The Company's Board of Directors and all directors hereby warrant that this announcement is free from false representation, misleading statement or material omission and assume legal liabilities for the authenticity, accuracy and entirety of the announcement.

The seventh meeting of the 11th session of the Board of Directors of Industrial Bank Co., Ltd. (hereinafter referred to as the "Company") was notified in writing on March 17, 2025, and held on March 27, 2025, in Shanghai. The meeting shall be attended by 11 voting directors and all of them were present, with director Wang Hongmei attending the meeting via video conference, which was in compliance with the provisions of the *Company Law of the People's Republic of China* and the Articles of Association of the Company. One alternate director, five supervisors, and secretary to the Board of the Company attended the meeting as non-voting attendees.

Chairman Lyu Jiajin chaired the meeting, and the following proposals were reviewed at the meeting with the resolution formed:

I. Work Report of the Board of Directors for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

II. Work Report of the President for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

III. Work Report of the Strategy and ESG Committee of the Board of Directors for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

IV. Work Report of the Risk Management and Consumer Protection Committee of the Board of Directors for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

V. Work Report of the Audit and Related Party Transaction Control Committee of the Board of Directors for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

VI. Work Report of the Nomination Committee of the Board of Directors for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

VII. Work Report of the Remuneration and Evaluation Committee of the Board of Directors for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

VIII. Evaluation Report of Duty Performance of Directors for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

IX. 2024 Annual Report and Summary. The full report and summary can be found on the website of the Shanghai Stock Exchange.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

The above proposal has been pre-approved by the Audit and Related Party Transaction Control Committee of the Board of Directors, and was reviewed and passed by all its members.

X. 2024 Final Financial Report and 2025 Financial Budgets Plan.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XI. 2024 Profit Distribution Plan. According to the Company's Articles of Association, taking into account the regulatory requirements for capital adequacy ratio and the Company's sustainable business development, it is proposed not to make appropriations to the statutory surplus reserves for 2024, to transfer RMB4,530,927,977.27 to the general reserve, and to pay dividends of RMB2,596,819,672.13 for preferred shares. It is proposed to distribute cash dividends of RMB10.60 per 10 shares (tax inclusive) on the basis of ordinary shares of the Bank on the record date for implementation of the profit appropriation. For more details, see the Company's *Announcement on the Profit Distribution Plan for 2024*.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XII. Capital Management Plan for 2025-2030.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XIII. Proposal on the Issuance of Capital Bonds.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XIV. Proposal on the Issuance of Financial Bonds.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XV. 2024 Capital Management and Report on the Capital Management Plan for 2025;

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XVI. Evaluation Report on 2024 Q4 Comprehensive Risk Management.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XVII. Report on the Implementation Plan of the Group's Risk Preference for 2025.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XVIII. Report on the Internal Capital Adequacy Assessment Procedure ("ICAAP") for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XIX. Report on the Verification of the Expected Credit Loss Model after Implementation in 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XX. Report on the Operational Risk Management for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXI. Proposal on Revising the *Measures for Anti-Money Laundering Management*.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXII. Compliance Management Report on Anti-Money Laundering for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXIII. Internal Control Evaluation Report for 2024. The full report can be found on the website of the Shanghai Stock Exchange.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

The above proposal has been pre-approved by the Audit and Related Party Transaction Control Committee of the Board of Directors, and was reviewed and passed by all its members.

XXIV. Report on the Case Prevention and Control for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXV. Proposal on Changing the Granting of Related Transaction Quota to Bank of Jiujiang and Its Affiliated Companies.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

The above proposal has been pre-approved by the Audit and Related Party Transaction Control Committee of the Board of Directors and a special meeting of independent directors, and was reviewed and passed by all its members and all independent directors.

XXVI. Report on Related Party Transactions for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXVII. Proposal on the Engagement of an Accounting Firm for 2025. For more details, see the Company's *Announcement on the Reappointment of the Accounting Firm*.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

The above proposal has been pre-approved by the Audit and Related Party Transaction Control Committee of the Board of Directors, and was reviewed and passed by all its members.

XXVIII. 2025 Audit Project Plan.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXIX. Proposal on Approving the Bad Debt Write-off Limit for 2025. It is agreed that the total amount for the write-off of bad debts in 2025 will not exceed RMB62.5 billion.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXX. Proposal on Writing Off Bad Debt Projects with Single Losses Exceeding RMB300 Million (First Batch for 2025).

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXXI. Remuneration Distribution Plan for Senior Management for 2024. Directors Lyu Jiajin, Chen Xinjian, and Sun Xiongpeng withdrew from voting since they are related parties to this item.

Voting result: 8 votes in favor, 0 votes against, 0 abstentions.

The above proposal has been pre-approved by the Remuneration and Evaluation Committee of the Board of Directors and was reviewed and passed by all its members.

The independent directors issued a special opinion on the proposal: The distribution of remuneration for senior management in 2024 complies with the relevant system regulations, and the approval procedures adhere to the relevant laws, regulations, and the Company's Articles of Association.

XXXII. Report on the Recovery and Deduction of Performance-based Remuneration for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXXIII. Consumer Rights Protection Work Plan for 2025.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXXIV. Self-Assessment Report on Consumer Rights Protection for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXXV. Report on the National Financial Regulatory Administration's On-site Inspection, Remediation and Accountability Plan.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXXVI. Proposal on Revising the *Management Measures for Consumer Rights Protection Review*.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXXVII. Proposal on Formulating the *Market Value Management Policy of Industrial Bank Co., Ltd.*

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXXVIII. Proposal on Formulating the *Valuation Enhancement Plan of Industrial Bank Co., Ltd. for 2025*. For more details, see the Company's *Announcement on the Valuation Enhancement Plan for 2025*.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XXXIX. 2024 Annual Report of Capital Management Pillar III.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XL. 2024 Sustainable Development Report. The full report can be found on the website of the Shanghai Stock Exchange.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XLI. Evaluation Report on Substantial Shareholders and Major Shareholders for 2024.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

XLII. Proposal on Convening the 2024 Annual General Meeting of Shareholders. The Board of Directors agreed the convening of the 2024 Annual General Meeting of Shareholders. The details of the meeting will be announced by the Company

separately.

Voting result: 11 votes in favor, 0 votes against, 0 abstentions.

The above Proposals I, IX, X, XI, XII, XIII, XIV, and XXVII are subject to be reviewed and approved at the 2024 Annual General Meeting of Shareholders, while Proposal XXVI and the relevant content of “Evaluation Report on Substantial Shareholders for 2024” under Proposal XLI will be submitted to the 2024 Annual General Meeting of Shareholders for listening.

It is hereby announced.

Board of Directors of Industrial Bank Co., Ltd.

March 27, 2025